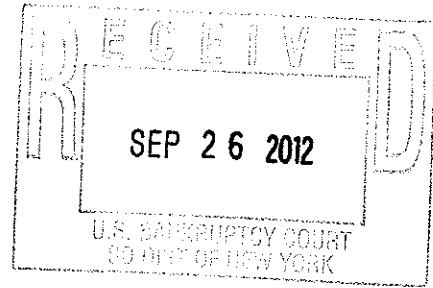


Paul N. Papas II, *pro se*
4727 E Bell Rd.
Ste 45-350
Phoenix, AZ 85032
602-493-2016



UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

RESIDENTIAL CAPITAL, LLC
a/k/a RESIDENTIAL CAPITAL CORPORATION
1177 Avenue of the Americas
New York, New York 10036
Debtor

Chapter 11
Case No. 12-12020-mg
Joint Administration Pending

**OPPOSITION AND OBJECTION TO THE SALE OR TRANSFER OF ANY DEBTOR
RESCAP/GMAC "ASSETS"**

Claimant/Creditor Paul N. Papas II, *pro se*, Opposes and Objects to the Sale or Transfer of ANY Debtor ResCap/GMAC "Assets" including but not limited to those within docket 1514 titled "Limited Notice of De Minimis Sale" dated September 21, 2012 as any sale or transfer would violate the Uniform Fraudulent Transfer Act as the actual owners of the assets that Debtor ResCap/GMAC claims to own has yet to be determined. Claimant/Creditor Paul N. Papas II Opposes and Objects to the Sale or Transfer of ANY Debtor ResCap/GMAC "Assets" until the following, and their underlying issues, have been fully adjudicated:

1. The Motion to Convert Debtor ResCap/GMAC to Chapter 7 Bankruptcy and its Memorandum in Support raises pertinent and relevant issues as to the Debtor ResCap/GMAC's actual claimed assets which need to be fully adjudicated before this Court, the Unsecured Creditors, any parties in interest and the general public can

determine what is available for sale. The Motion to Convert Debtor ResCap/GMAC to Chapter 7 Bankruptcy and its' Memorandum in Support provide this Court with evidence that Debtor ResCap/GMAC does not own much or most of what it claims to own. The Motion to Convert Debtor ResCap/GMAC to Chapter 7 Bankruptcy and its Memorandum in Support provide this Court with evidence that Debtor ResCap/GMAC has committed Bankruptcy Fraud and violated 18 USC 1961, *et seq* using the US Mail and wire transmissions in their fraudulent scheme of their Enterprise which is the foreclosures.

2. The Omnibus Reply in Support of Motion For An Order Appointing an Official Committee of Borrower's Pursuant To Section 1102(a) (2) of the Bankruptcy Code dated September 21, 2012 raises pertinent and relevant issues as to the Debtor ResCap/GMAC's actual claimed assets which need to be fully adjudicated before this Court, the Unsecured Creditors, any parties in interest and the general public can determine what is available for sale also. It is on the backs of borrowers that Debtor ResCap/GMAC has committed Bankruptcy Fraud and violated 18 USC 1961, *et seq* using the US Mail and wire transmissions in their fraudulent scheme of their Enterprise which is the foreclosures.

3. The Partial Joinder In Motion For Appointment Of Borrowers' Committee And Reply To Objections Of The Debtors And Unsecured Creditors' Committee To The Appointment Of A Committee To Protect The Interests Of The Borrower Class Of Claimants dated September 20, 2012 raises pertinent and relevant issues as to the Debtor ResCap/GMAC actual claimed assets which need to be fully adjudicated before this Court, the Unsecured Creditors, any parties in interest and the general public can determine what is available for sale also. . It is on the backs of borrowers that Debtor ResCap/GMAC has committed Bankruptcy Fraud and violated 18 USC 1961, *et seq* using the US Mail and wire transmissions in their fraudulent scheme of their Enterprise which is the foreclosures.

4. The Uniform Fraudulent Transfer Act (UFTA) provides that title to the Debtor's assets may not be transferred during the pendency of a civil action involving the

parties. At this point it can not be determined what assets Debtor ResCap/GMAC may actually own. If this and other Claimants, unsecured creditors, this Court and other parties in interest don't know what Debtor ResCap/GMAC actually owns, then it is impossible to determine the size of the estate and what might be available for sale. The following is a list of states participating in UFTA or the older version - Uniform Fraudulent Conveyances Act (UFCA)

State	Statute(s)	Implements	Statute of Limitation
Alabama	§§ 8-27-1 to 8-27-6.	UFTA	4 years; § 8-9A-9(3)
Alaska	AS § 34.40.010 to 34.40.130.	Neither	4 years
Arizona	ARS §§ 44-1001 to 44-1010.	UFTA	4 years; § 44-1009
Arkansas	ACA §§ 4-59-201 to 4-59-213.	UFTA	3 years ; § 4-59-209
California	West's Ann.Cal.Civ. Code, §§ 3439 to 3439.12.	UFTA	4 years; within 7 regardless of discovery rule, § 3439.09
Colorado	CRSA §§ 38-8-101 to 38-8-112	UFTA	4 years; § 38-8-110
Connecticut	CGSA §§ 52-552a to 52-552l.	UFTA	4 years; § 52-552j
Delaware	6 Del. Code §§ 1301 to 1311.	UFTA	4 years; § 1309
District of Columbia	DC ST §§28-3101 to 28-3111.	UFTA	4 years; § 3109
Florida	West's FSA §§ 726.101 to 726.112.	UFTA	4 years; § 726.110
Georgia	CGA § 18-2-70 to 18-2-80.	UFTA	4 years; § 9-3-35
Hawaii	§§ 651C-1 to 651C-10.	UFTA	4 years; § 651C-9
Idaho	§§ 55-910 to 55-921.	UFTA	4 years; § 55-918
Illinois	740 ILCS 160/1 to 160/12.	UFTA	4 years; § 10
Indiana	§§ 32-18-2-1 to 32-18-2-21.	UFTA	4 years; § 32-18-2-19

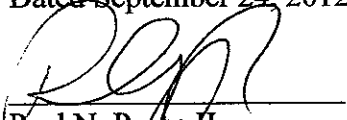
Iowa	ICA §§ 684.1 to 684.12.	UFTA	5 years; § 684.9
Kansas	Kan. Stat. Ann. §§ 33-201 to 33-212.	UFTA	4 years; § 33-209
Kentucky	KRS 378.010 to 378.100.	UFCA	5 years; 413.120 (based on fraud)
Louisiana	West's La. Stat. Ann. §§ 2790.1 to 2790.12, repealed 2006. La. Civ. Code § 2036 et seq.	UFTA Repealed	Lesser of 1 year of learning of transfer; 3 years of occurrence
Maine	14 M.R.S.A. §§ 3571 to 3582.	UFTA	6 years; § 3580
Maryland	Md. Code, Commercial Law, Title 15, Subtitle 2, §§ 15-201 to 15-214	UFCA	Likely 3 years; (based on fraud)
Massachusetts	MGLA c. 109A, §§ 1 to 12.	UFTA	4 years; § 10
Michigan	MCLA §§ 566.31 to 566.43.	UFTA	6 years; § 566.39(a)
Minnesota	MSA §§ 513.41 to 513.51.	UFTA	6 years; § 541.05(1)(6) (based on fraud)
Mississippi	Miss. Code Ann. § 15-3-101 to 15-3-121.	UFTA	3 years; § 15-3-115
Missouri	V.A.M.S. §§ 428.005 to 428.059.	UFTA	4 years; § 428.049
Montana	MCA §§ 31-2-326 to 31-2-342.	UFTA	4 years; § 31-2-341
Nebraska	Neb. Rev. Stat. §§ 36-701 to 36-712.	UFTA	4 years; § 36-710
Nevada	N.R.S. 112.140 to 112.250.	UFTA	4 years; § 112.230
New Hampshire	NH Rev. Stat. §§ 545-A.	UFTA	4 years; § 545-A9
New Jersey	NJSA §§ 25:2-20 to 25:2-34.	UFTA	4 years; § 25:2-31
New Mexico	NMSA §§ 56-10-14 to 56-10-25.	UFTA	4 years; § 56-10-23

New York	NY Debtor Creditor Law §§ 270 to 281.	UFCA	6 years; CPLR § 213(1) (per general fraud)*
North Carolina	NCGSA §§ 39-23.1 to 39-23.12.	UFTA	4 years; § 39-23.9
North Dakota	NDCC §§ 13-02.1-01 to 13-02.1-10.	UFTA	4 years; § 13-02.1-09
Ohio	Ohio Revised Code §§ 1336.01 to 1336.11.	UFTA	4 years; § 1336.09
Oklahoma	24 Ok. Stat. Ann. §§ 112 to 123.	UFTA	4 years; § 121
Oregon	ORS §§ 95.200 to 95.310.	UFTA	4 years; § 95.280
Pennsylvania	12 Pa. CSA §§ 5101 to 5110.	UFTA	4 years; § 5109
Puerto Rico	English or Spanish civil law. 31 LPRA § 3492.	Neither	Unknown
Rhode Island	Gen. Laws 1956, §§ 6-16-1 to 6-16-12.	UFTA	4 years; § 6-16-9
South Carolina	SC Code Ann. § 15-3-530(7).	Statute of Elizabeth	3 years; SC Code Ann. § 15-3-530(7)
South Dakota	SDCL 54-8A-1 to 54-8A-12.	UFTA	4 years; § 54-8A-9
Tennessee	§§ 66-3-301 to 66-3-315.	UFCA	4 years; § 66-3-310
Texas	VTCA Bus. & C. §§ 24.001 to 24.013.	UFTA	4 years; § 24.010
Utah	UCA 1953, 25-6-1 to 25-6-14.	UFTA	4 years; § 25-6-10
Vermont	9 VSA §§ 2285 to 2295.	UFTA	4 years; § 2293
Virgin Islands	28 VIC §§ 201 to 212.	UFCA	Unknown
Virginia	VA Code Ann. § 55-80.	Neither	None, only doctrine of laches
Washington	West's RCWA 19.40.011 to 19.40.903.	UFTA	4 years; § 19.40.091
West Virginia	§§ 40-1A-1 to 40-1A-12.	UFTA	4 years; § 40-1A-9
Wisconsin	Wisconsin Statutes §§ 242.01 to 242.11.	UFTA	4 years; § 242.09

Wyoming	§§ 34-14-201 to 34-14-212 (adopted 2006, formerly UFCA).	UFTA	4 years; § 34- 14-210
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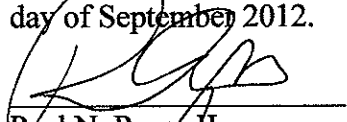
THEREFORE, for the above stated reason, *supra*, any and all sales of assets or transfers of assets of the Debtor ResCap/GMAC must cease FORTHWITH unless and until the above unresolved matters have been fully adjudicated, and an accurate accounting of Debtor ResCap/GMAC's assets has been made and agreed upon by the parties in interest.

Dated September 24, 2012


Paul N. Papas II

Affidavit in Support

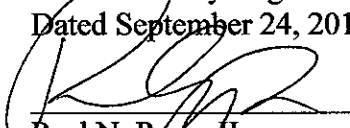
I, Paul N. Papas II, state and depose the above information is true based upon personal observation, knowledge and belief under the pains and penalties of perjury dated this 24th day of September 2012.


Paul N. Papas II

Certificate Of Service

I have served a copy of this upon; United States Trustee, Tracey Hope Davis, 33 Whitehall Street, 21st Floor, NY, NY 10004; Attorney Darren M. Nashelsky, MORRISON & FOERSTER, LLP, 1290 Avenue of the Americas, NY, NY, 10104 and Attorney Wendy Allison Nova, 210 Second Street NE, Minneapolis, MN 55413. by email and/or by Regular Mail as well as those on the July 12, 2012 notice list.

Dated September 24, 2012


Paul N. Papas II